

This is a translation of the original financial statement issued in the Serbian language

FINANCIAL STATEMENT FOR THE YEAR 2011

To be completed by the legal entity – entrepreneur		
20019018	<input type="text"/>	103796167
Identification number	Activity code	TIN
To be completed by the Business Registers Agency		
750	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
1 2 3	19	20 21 22 23 24 25 26
Type of work		

Name: TEI-TECHNO EXPORT IMPORT MINING CONSTRUCTION DOO

Main office: BEOGRAD, OBILICEV VENAC 10

BALANCE SHEET

7005009181814

as of 31.12.2011

- in thousands of RSD-

Accounts group, account	ITEM	EDP	Note no.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	ASSETS				
	A. NON-CURRENT ASSETS (002+003+004+005+009)	001		92443	86946
	IV. PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS (006+007+008)	005		91943	86946
020,022,023, 026, 027 (part), 028 (part), 029	1. Property, plants and equipment	006		91943	86946
	V. LONG-TERM FINANCIAL INVESTMENTS (010+011)	009		500	0
030 to 032, 039 (part)	1. Investments in capital	010		500	0
	B. CURRENT ASSETS (013+014+015)	012		354270	292596
10 to 13, 15	I. INVENTORIES	013		68343	112615
14	II. NON-CURRENT ASSETS INTENDED FOR SALE AND ASSETS FROM DISCONTINUED OPERATION	014		29428	13784
	III. SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (016+017+018+019+020)	015		256499	166197
20,21 and 22, except 223	1. Receivables	016		182790	145033
223	2. Receivables for overpaid tax on profit	017		0	198
23 minus 237	3. Short-term financial investments	018		9783	5967
24	4. Cash equivalents and cash	019		63086	10154
27 and 28 except 288	5. Value added tax and prepayments and accrued income	020		840	4845
	G. OPERATING ASSETS (001+012+021)	022		446713	379542
	Dj. TOTAL ASSETS (022+023)	024		446713	379542

Accounts group, account	ITEM	EDP	Note no.	Amount	
				Current year	Previous year
	LIABILITIES				
	A. CAPITAL (102+103+104+105+106-107+108-109-110)	101		108304	86007
30	I. FIXED CAPITAL	102		37960	3325
34	VII. UNDISTRIBUTED PROFIT	108		70344	82682
	B. LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)	111		338327	293493
40	I. LONG-TERM PROVISIONS	112		7208	2837
41	II. LONG-TERM LIABILITIES (114+115)	113		0	14952
41 without 414 and 415	2. Other long-term liabilities	115		0	14952
	III. SHORT-TERM LIABILITIES (117+118+119+120+121+122)	116		331119	275704
42, except 427	1. Short-term financial liabilities	117		18341	19583
43 and 44	3. Liabilities from business operations	119		311754	256052
45 and 46	4. Other short-term liabilities	120		0	49
47, 48 except 481 and 49 except 498	5. Liabilities for value added tax and other public revenue and accruals and deferred income	121		185	20
481	6. Liabilities for tax on profit	122		839	0
498	V. DEFERRED TAX LIABILITIES	123		82	42
	G. TOTAL LIABILITIES (101+111+123)	124		446713	379542

In _____

Date: 23rd February 2012

Person responsible for
preparing the financial report

L.S.

Legal representative

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1 2 3	19	20	21	22	23	24 25 26
Type of work						

Name: TEI-TECHNO EXPORT IMPORT MINING CONSTRUCTION DOO

Main office: BEOGRAD, OBILICEV VENAC 10

INCOME STATEMENT

7005009181821

for the period from 01.01.2011 to 31.12.2011

- in thousands of RSD-

Accounts group, account	ITEM	EDP	Note no.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	A. OPERATING INCOME AND EXPENSES				
	I. OPERATING INCOME (202+203+204-205+206)	201		298258	202253
60 and 61	1. Sales revenue	202		285997	201000
62	2. Work performed by the enterprise and capitalized	203		8224	1235
64 and 65	3. Other operating income	206		4037	18
	II. OPERATING EXPENSES (208 to 212)	207		282054	200573
50	1. Acquisition value of the sold goods	208		235778	165202
51	2. Costs of material	209		2810	3282
52	3. Costs of salaries, salaries compensations and other personal expenses	210		11492	13358
54	4. Costs of depreciation and provisions	211		11877	4288
53 and 55	5. Other operating expenses	212		20097	14443
	III. OPERATING PROFIT (201-207)	213		16204	1680
66	V. FINANCIAL INCOME	215		13901	18797
56	VI. FINANCIAL EXPENSES	216		12809	23435
67 and 68	VII. OTHER INCOME	217		14444	18007
57 and 58	VIII. OTHER EXPENSES	218		22828	6617
	IX. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (213-214+215-216+217-218)	219		8912	8432
59-69	XII. NET LOSS FROM DISCONTINUED OPERATIONS	222		0	519
	B. PROFIT BEFORE TAXATION (219-220+221-222)	223		8912	7913
	G. TAX ON PROFIT				
721	1. Tax expense for the period	225		1526	1168
722	2. Deferred tax expense for the period	226		41	0
722	3. Deferred tax revenue for the period	227		0	37
	DJ. NET PROFIT (223-224-225-226+227-228)	229		7345	6782

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To be completed by the Business Registers Agency		
750 1 2 3 Type of work	<input type="text"/> 19	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 20 21 22 23 24 25 26

Name: TEI-TECHNO EXPORT IMPORT MINING CONSTRUCTION DOO

Main office: BEOGRAD, OBILICEV VENAC 10

STATISTICAL ANNEX

7005009181838

for the year 2011

I GENERAL DATA ON THE LEGAL ENTITY OR ENTREPRENEUR

Description	EDP	Current year	Previous year
1	2	3	4
1. Number of business months (mark from 1 to 12)	601	12	12
2. Mark for the size (mark from 1 to 3)	602	2	1
3. Mark for the ownership (mark from 1 to 5)	603	2	2
4. Number of foreign (legal or natural) entities with share in capital	604		
5. Average number of employees based on the situation at the end of each month (whole number)	605	15	17

II GROSS CHANGES IN INTANGIBLE INVESTMENTS AND PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS

- in thousands of RSD-

Accounts group, account	Description	EDP	Gross	Correction of value	Net (col. 4-5)
1	2	3	4	5	6
01	1. Intangible investments				
	1.1 Balance at the beginning of the year	606			
	1.2 Increase (purchases) during the year	607		XXXXXXXXXXXX	
	1.3. Decrease during the year	608		XXXXXXXXXXXX	
	1.4 Revaluation	609		XXXXXXXXXXXX	
	1.5. Balance at the end of the year (606+607-608+609)	610			
02	2. Property, plants, equipment and biological assets				
	2.1 Balance at the beginning of the year	611	86946	0	86946
	2.2 Increase (purchases) during the year	612	16470	XXXXXXXXXXXX	16470
	2.3 Decrease during the year	613	11473	XXXXXXXXXXXX	11473
	2.4. Revaluation	614		XXXXXXXXXXXX	
	2.5 Balance at the end of the year (611+612-613+614)	615	91943	0	91943

III STRUCTURE OF INVENTORIES

- in thousands of RSD-

Accounts group, account	Description	EDP	Current year	Previous year
1	2	3	4	5
10	1. Inventories of material	616		
11	2. Works in progress	617		
12	3. Finished products	618		
13	4. Goods	619	49000	104853
14	5. Non-current assets intended for sale	620	29428	13784
15	6. Advances given	621	19343	7762
	7. TOTAL (616+617+618+619+620+621=013+014)	622	97771	126399

IV STRUCTURE OF FIXED CAPITAL

- in thousands of RSD-

Accounts group, account	Description	EDP	Current year	Previous year
1	2	3	4	5
300	1. Share capital	623		
	In it: foreign capital	624		
301	2. Limited liability company's shares	625	37960	3325
	In it: foreign capital	626		
302	3. Stakes of partnership and limited partnership company members	627		
	In it: foreign capital	628		
303	4. State-owned capital	629		
304	5. Socially-owned capital	630		
305	6. Cooperative shares	631		
309	7. Other fixed capital	632		
30	TOTAL (623+625+627+629+630+631+632=102)	633	37960	3325

V STRUCTURE OF SHARE CAPITAL

-number of shares as a whole number
-in thousands of RSD

Accounts group, account	Description	EDP	Current year	Previous year
1	2	3	4	5
	1. Ordinary shares			
	1.1 Number of ordinary shares	634		
Part 300	1.2 Nominal value of ordinary shares – total	635		
	2. Preferred shares			
	2.1 Number of preferred shares	636		
Part 300	2.2 Nominal value of preferred shares – total	637		
300	3. TOTAL – nominal value of shares (635+637=623)	638		

VI RECEIVABLES AND LIABILITIES

- in thousands of RSD-

Accounts group, account	Description	EDP	Current year	Previous year
1	2	3	4	5
20	1. Receivables from sale (balance at the end of the year 639<=016)	639	182788	144873
43	2. Liabilities from business operations (balance at the end of the year 640<=119)	640	311754	256052
Part 228	3. Receivables during the year from insurance companies for indemnity (debit turnover without the opening balance)	641	456	709
27	4. VAT - previous tax (annual amount as per tax reports)	642	33539	25206
43	5. Liabilities from business operations (credit turnover without the opening balance)	643	359214	332395
450	6. Liabilities for net salaries and salaries compensations (credit turnover without the opening balance)	644	5653	6317
451	7. Liabilities for tax on salaries and salaries compensations charged to the employee (credit turnover without the opening balance)	645	783	892
452	8. Liabilities for contributions on salaries and salaries compensations charged to the employee (credit turnover without the opening balance)	646	1403	1572
461, 462 and 723	9. Liabilities for dividends, profit sharing and employer's personal earnings (credit turnover without the opening balance)	647		
465	10. Liabilities due to natural persons for compensations as per contracts (credit turnover without opening balance)	648	99	99
47	11. VAT liabilities (annual amount as per tax reports)	649	36054	21350
	12. CHECKSUM (from 639 to 649)	650	931743	789465

VII OTHER COSTS AND EXPENSES

- in thousands of RSD-

Accounts group, account	Description	EDP	Current year	Previous year
1	2	3	4	5
513	1. Fuel and energy costs	651	2011	1936
520	2. Costs of salaries and salaries compensations (gross)	652	7839	8780
521	3. Costs of taxes and contributions on salaries and salaries compensations charged to employer	653	1403	1572
522, 523, 524 and 525	4. Costs of compensations to the natural persons (gross) based on contracts	654	119	118
526	5. Costs of compensations to the members of the Board of Directors and of the Supervisory Board (gross)	655		
529	6. Other personal expenses and compensations	656	2131	2888
53	7. Costs of production services	657	12140	9572
533, part 540 and part 525	8. Rental costs	658	33267	981
Part 533,	9. Land rental costs	659		

Accounts group, account	Description	EDP	Current year	Previous year
part 540 and part 525				
536, 537	10. Research and development costs	660		
540	11. Depreciation costs	661	3300	1452
552	12. Insurance premiums costs	662	474	437
553	13. Payment operation costs	663	360	361
554	14. Membership fees costs	664	35	39
555	15. Tax costs	665	1283	410
556	16. Contributions costs	666		
562	17. Interest expenses	667	176	1766
Part 560, part 561 and 562	18. Interest expenses and a part of financial expenses	668	176	1766
Part 560, part 561 and part 562	19. Interest expenses for credits given by banks and other financial organizations	669		
Part 579	20. Expenses for humanitarian, cultural, health, educational, scientific and religious purposes, for protection of human environment and sport purposes	670	1194	150
	21. CHECKSUM (from 651 to 670)	671	65908	32228

VIII OTHER INCOME

- in thousands of RSD-

Accounts group, account	Description	EDP	Current year	Previous year
1	2	3	4	5
60	1. Income from sales of goods	672	282052	198767
640	2. Income from premiums, subsidies, grants, recourses, compensations and tax duties returns	673	67	0
641	3. Income from conditioned donations	674		
Part 650	4. Land rental income	675	3970	0
651	5. Membership fees income	676		
Part 660, part 661, 662	6. Interest income	677	175	355
Part 660, part 661 and part 662	7. Interest income from the accounts and deposits in banks and other financial organizations	678	0	27
Part 660, part 661 and part 669	8. Income from dividends and profit sharing	679		
	9. CHECKSUM (672 to 679)	680	286264	199149

IX OTHER DATA

- in thousands of RSD-

Description	EDP	Current year	Previous year
1	2	3	4
1. Excise liabilities (as per the annual excise accounting)	681		
2. Calculated customs duties and other import duties (total annual amount as per the accounting)	682		
3. Capital subsidies and other state allocations for construction and purchase of capital assets and intangible investments	683		
4. State allocations for premiums, recourse and coverage of current operating expenses	684		
5. Other state allocations	685		
6. Received donations from abroad and other non-returnable assets in cash or in kind from foreign legal and natural persons	686		
7. Entrepreneur's personal earnings from net profit (to be filled in by entrepreneurs only)	687		
8. CHECKSUM (from 681 to 687)	688		

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Date: 23rd February 2012Person responsible for
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L.S.

Legal representative
